



IN Loan & Savings Ministry, LLC

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Loan Application

Please answer all questions and complete all blanks.

PLEASE PRINT

I. Borrower Information	
Legal Name of Borrower	Denominational Affiliation
Address (Street)	Mailing Address (if different)
Address (City, State, Zip)	Church Federal Employer ID#
Phone	County
Pastor/Manager	Years in present pastorate/position
Chair, Board of Trustees or Registered Agent	Chair Finance Committee
Contact Person	Contact Person's Position
Contact Person's Email	Contact Person's Cell Phone
Date church or entity was organized _____ Is the church or agency incorporated? <input type="radio"/> Yes <input type="radio"/> No	

II. Type of mortgage and terms of loan	
Describe your project	
Expected total cost of project \$	How much do you wish to borrow? \$
Will a line of credit be required during "Construction Phase"? <input type="radio"/> Yes <input type="radio"/> No (Minimum loan \$100,000)	
When do you anticipate needing the money?	
What is your desired amortization period?	

III. Income and Expense Information			
	Current Year Actual-YTD through _____, 20__	Last Year's Actual (20__)	Prior Year's Actual (20__)
Total Debt Balance (if any)			
Total Annual Loan Payments (if any)			
Cash Balances (operating)			
Cash Balances (other)			
Revenue received on budget			
Expenses spent on budget			
Total Membership			
Avg. Worship Attendance			
Avg SS/Small Groups Attendance			
Number of Family Giving Units			

IV. Assets/Collateral

What property do you wish to be used as collateral?

Do you have an appraisal of your real estate to be pledged as collateral? Yes No

If yes, date of most recent property appraisal: _____ (Please send a copy)

	Appraised or Estimated Market Value	Source of Value	Indebtedness Balance
Main Church Site			
Parsonage (s)			
Other Real Property-describe			

V. Pledge Information: Complete section IF pledge drive was done.

A. Total pledges made by church constituents toward this project	\$
ABOVE TOTAL PLEDGES BROKEN DOWN AS FOLLOWS-	
B. Cash we have already collected on the above pledges	\$
C. Pledges expected to be collected by start of project	\$
D. Pledges expected to be collected by completion of project	\$
E. Pledges expected to be collected by completion of term of note	\$
Total of lines B, C, D & E (must equal line A. above)	\$

VI. Other Resources

Amount already paid on project (do not include in cash on hand below)	\$
Cash on hand available for this project (as of _____ 20__)	\$
Expected proceeds from sale of real estate to be used for this project	\$
Other sources of funds to be available for this project, (such as grants, etc., explain on a separate sheet)	\$

VII. Additional Documentation

Also include copies of the following:

- Year End Income and Expense Statements (current yr. & last 2 years)
- Annual Budget (current year only)
- Legal description of church property being pledged as collateral.
- Last Report of Annual Audit (if available)
- Balance Sheet
- Current tax assessment or appraisal

Signatures required:

Date_____
Person Preparing Application_____
Pastor