



IN U.M. Loan & Savings Ministry, Inc.
2016 Annual Report

***Building
Ministry
FOR
Tomorrow***



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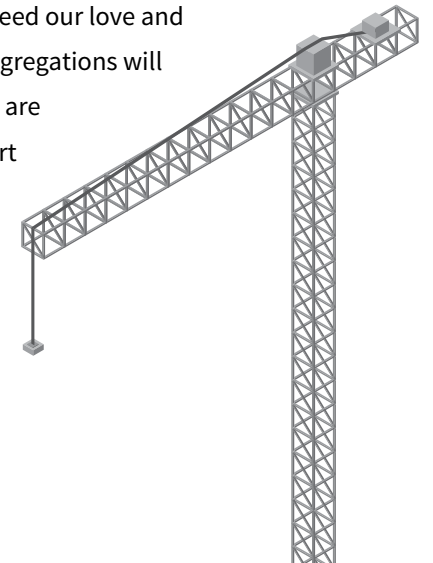
Investing in Emerging Ministries.

Letter from the President

The IN U.M. Loan & Savings Ministry, Inc. continues to see exciting growth in this ministry and around the Conference. Congregations are developing new, or expanding existing ministries that required expansion or renovation of their current facilities to accommodate this growth. We enjoy partnering with these congregations in accomplishing their goals and find tremendous satisfaction in investing in these emerging ministries.

The vision of the Loan & Savings Ministry is ***Building Ministry for Tomorrow*** because we know the message God has given us will forever be relevant. We know that there will be poor always that need our love and assistance and we have faith that United Methodist congregations will be supporting their communities far into the future. We are pleased that so many of you share that faith and support this ministry. **Thank you.**

Manet Shettle
Manet Shettle
 President





Monticello United Methodist Church

A church with a rich history and hope for the future

On January 8, 2017, Monticello United Methodist Church celebrated the dedication of the large new addition to their church. Pastor Brian Beeks described the day as an Ebenezer moment for their congregation.

Brian wrote, “As I look back on the history of our congregation, I believe there have been a few Ebenezer moments. I would define those moments as times when God led and inspired our congregation to take a step of faith and in turn they did just that. I believe the addition to the church is going to be strategic in helping us to be who God is calling us to be in our community. It is my prayer that in another 50 years, the members of this church will look back and recognize how important the addition dedication in 2017 was to who the church has become.”

The ministries to which God is now calling Monticello United Methodist Church all began in 1833 as part of the circuit rider movement

of the early Methodist church. They built the first church building in 1850 for \$1,500 and with the rapid expansion, had to build a new building in 1887 on the current site for the amazing sum of \$8,735.22.

Fast forward to April 3, 1974. Much of the town was destroyed by an F4 tornado, part of the “Super Outbreak” of tornadoes over a 2-day period. It was the largest outbreak of tornadoes in US history. The longest track of any was the Monticello tornado, which was on the ground for 109 miles through Indiana. By the grace of God, the church was spared which allowed them to help the Salvation Army serve over 7,500 meals in 3 weeks to those displaced by the devastation.

The church continues today to make an impact on the community. They host Soup for the Soul dinners twice a month and serve over 200 meals each month. The kitchen is an important part of their church’s ministry.

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“God led and inspired our congregation to take a step of faith. It is my prayer that in another 50 years, the members of this church will look back and recognize how important the addition was to who the church has become.”

PASTOR BRIAN BEEKS



BOARD MEMBERS

DAVE BERRY

LINDY BREEDEN

WAYNE BUCK

KARLA ELLIOTT

JAMES GENTRY

SCOTT GREEN

DAVE HARMON

JEFF LORENTSON

JAMES NEED

ALAN TERRELL

DEVON YOHO

OFFICE STAFF

SUE CUNNINGHAM

TAMMY FOSTER

TAMYE HENDRICKS

CHRIS JACOBS

MARY ANN MOMAN

BRIAN PHILLIPS

MANET SHETTLE

SUSAN STACH

FIELD STAFF

CHUCK ARMSTRONG

LARRY BUSH

MARLA DERNAY

VERN DEUTSCH

BECKY KAMMEYER

TODD OUTCALT

PAUL PERRY

DAVID REES

Monticello United Methodist Church

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Around 8 years ago, it became apparent that their congregation was growing and their needs were changing. The church began purchasing adjoining properties as they became available.

Things were falling into place and they felt that “God was on the move.” In 2016, construction began on the new addition. The vision for this new space was a designated worship space for a contemporary service and space for the growing youth in their church as well as a much-needed larger kitchen.

There have been many Ebenezer moments in this church’s long and rich history, more than we had room for here. With their new addition, the congregation is looking forward to many more. ☞



News from our Conference

A congregation faces an exciting challenge

One congregation in our Conference faced an exciting challenge of which many of us could only dream. The story, as many stories do, begins with a dream: a dream to significantly expand their facilities to allow them to more fully serve God’s call for their congregation. They envisioned a \$12 million expansion to their current facility, which sounds enormous to some of us, but for them was truly a necessity.

They began discussing funding and originally approached the Loan & Savings Ministry with a plan to finance a significant portion of the cost of the expansion. Then came the unexpected.

As they were implementing their capital campaign, a donor stepped forward with a significant pledge and cash gift. Their challenge had switched from finding financing to how they could invest this large gift until they were ready to build.

The church again turned to the Loan & Savings Ministry. This was a gift that could not risk fluctuation in the volatile stock market, but it also wasn’t advantageous for the money to sit in a checking account for 12-18 months, earning nothing.

Instead, they deposited the money with the Loan & Savings Ministry and generated roughly an additional \$100,000 for their project!

While most of us will not have that level of burden, many times we have personal funds that we would like to earn a steady income and the Loan & Savings Ministry offers that opportunity while using the funds to build ministry for tomorrow. ☞



With new classrooms, a larger and updated kitchen and meeting space, the church continues to be an anchor for this neighborhood.



Sunnycrest United Methodist Church

Anchoring a neighborhood.

It all started with the discovery of structural instability in an older addition to their church. There was no doubt that it had to be torn down, but their dream was to replace it with a 3,000+ square foot new addition that would consist of classrooms, a larger and updated kitchen, meeting space and restrooms.

breaking, the church's neighbors have dropped by to see the progress and have shown a great deal of interest in the project. The church still continues to be an anchor for this neighborhood.

The church, along with the adjoining public park on the church property, has long been the centerpiece of the Sunnycrest addition in Northwest Marion. When the addition was developed in the 1950's, the city required the developer to set aside land for a city park and a church, to anchor the new neighborhood.

The church hosts several activities for the community and in August 2016 hosted over 450 athletes for the regional Special Olympics. They hope to host other events, utilizing the new space, with special emphasis on outreach to children and youth in their neighborhood and beyond. ←

The original building was built in 1956 and was well received by the families in the surrounding community. In 1958, General Motors built the Fisher Body plant nearby and the Sunnycrest development grew to over 500 homes, which helped to accommodate the influx of new families moving to the area to work at the new plant.

After many hours of planning and raising funds, they broke ground on the new addition in 2015. Since the ground



New kitchen & meeting space





The Garden at Gethsemane

A New Name, Vision and Future, a Journey

The Gethsemane United Methodist Church had been a part of the Muncie Community since 1954. Located on a main thoroughfare for this bustling college community, they normally have around 300 worshippers in two Sunday services. In addition, a new Saturday evening service was introduced and welcomes 20-30, mostly new worshippers, weekly.

Around five years ago, the church felt the call of God to a new vision and future, a Journey. This Journey included a major expansion and update to the facilities. Led by their pastor, Rev. Vickie Perkins, the Journey Committee leadership concluded they wanted to reach out even more to serve the community.

They wanted to offer a comfortable, modern meeting place for worship, fellowship, prayer and learning, with expanded space for children and youth. Even though the “Wesley Chapel” was a well-loved part of their campus, the decision was made that this building needed to be replaced, and all the campus buildings joined together. This would modernize the church campus, making it more visible from the road. It would also make it more welcoming and functional, better serving the community’s needs.

They knew God had given them a vision – The Journey – and moving people toward a Christ centered life was at the center of this vision. They felt God had made it clear that they needed to be a church that is inwardly strong, with an outward focus. With that in mind, Pastor Tony Collins was appointed Pastor of Outreach Ministries. His focus will be mission of the community, including the Saturday evening outreach.

In recognition of the changes in the congregation’s focus, on March 2014, the members voted to approve an addition to their name, making it: The Garden at Gethsemane. With their new name and beautifully renovated facility, the congregation is looking forward to how God can transform them, their community and their world. ☞



The new youth area and construction site

Statement of Financial Position

	As of 12/31/2016	As of 12/31/2015
Loans	\$ 26,801,380	\$ 25,905,970
Cash	216,534	315,248
Investments	13,460,772	5,124,068
Other Assets	76,888	79,168
TOTAL ASSETS	\$ 40,555,574	\$ 31,424,454
Deposits	\$ 38,879,934	\$ 29,883,816
Other Liabilities	319,446	269,502
TOTAL LIABILITIES	\$ 39,199,380	\$ 30,153,318
Unrestricted Net Assets	\$ 1,356,194	\$ 1,271,136
TOTAL	\$ 40,555,574	\$ 31,424,454

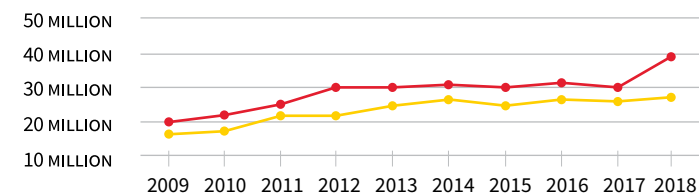
Statement of Activities

	As of 12/31/2016	As of 12/31/2015
Mortgage Interest Income	\$ 1,161,971	\$ 1,179,132
Investment Income	43,898	31,098
Other Income	10,075	13,225
TOTAL INCOME	\$ 1,215,944	\$ 1,223,455
Interest Expense on Deposits	\$ 665,267	\$ 555,155
Personnel	154,914	157,648
Shred Expenses with UMFI	174,674	139,815
Loan Loss Reserve Expense	20,000	120,000
Grants	11,741	16,880
Administration	104,290	93,850
TOTAL EXPENSE	\$ 1,130,886	\$ 1,083,348
CHANGE IN NET ASSETS	\$ 85,058	\$ 140,107

This is not an offer to sell our saving accounts or certificates of participation to you, and we are not soliciting you to buy our saving accounts or certificates of participation. We will offer and sell our saving accounts or certificates of participation only in states where authorized. The offering is made solely by our Offering Circular.

Deposits are not FDIC insured.

Footnotes, which provided significant information concerning the financial condition of the IN U.M. Loan & Savings Ministry, Inc., have not been included. For a copy of the complete report of the audited financial statements please contact the Loan & Savings Ministry.



Deposit to Loan Growth

— Total deposit balance
— Total outstanding loans



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The IN U.M. Loan & Savings Ministry, Inc. is a non-profit organization that promotes the growth and development of United Methodist churches and agencies. We provide loans to UM churches and agencies throughout Indiana for new construction, remodeling, and refinancing of churches, parsonages, and other facilities.