

**BUILDING
MINISTRY for**

Tomorrow

2015 Annual Report



**IN U.M. Loan &
Savings Ministry, Inc.**



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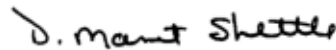
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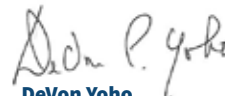
The IN U.M. Loan & Savings Ministry, Inc. is a non-profit organization that promotes the growth and development of UM churches and agencies. We provide loans to UM churches and agencies throughout Indiana for new construction, remodeling, and refinancing of churches, parsonages, and other facilities.



Building the future of ministry by serving the churches of the Indiana Conference

While we have been working on the branding of the Loan & Savings Ministry with a new website and new marketing materials, the ministry focus and purpose continues to be to build the future of ministry by serving the churches of the Indiana Conference. We have again had a very successful year and we have seen growth both in our ministry and in the ministry of those churches we have partnered with this year. We celebrate these exciting new ministries and will continue to seek new ways to assist our congregations and Conference to reach Disciples of Christ. We thank all of those who have supported and continue to support this vital ministry.


Manet Shettle
President


DeVon Yoho
Board Chairman

Your dollars at work

Poseyville United Methodist Church is Building the Church for the Next 100 Years

St. Paul's United Methodist Church in Poseyville (near Evansville, IN) has a great United Methodist heritage! The congregation itself was founded over 200 years ago and members of the founding families are still members and leaders of this congregation!



In 2013, the congregation began dreaming. Their campaign slogan: Building the Church for the Next 100 Years.

Poseyville, with a population of just over 1,000, enjoys all the wonderful attributes of small town living. On any given day, St. Paul's is busy with activities. It is not a large church, but the space constraints certainly don't squelch the enthusiasm of this congregation to serve the community. Pastor Paul Huntsman has been leading this growing church for 5 years.

In 2013, the congregation began dreaming. At first they thought they should probably relocate to the edge of town. Isn't that what congregations do when they've outgrown a facility? After much prayer and consideration, the leadership team decided against building new. They wanted to stay where they were, near the center of town. They could serve Poseyville and the surrounding communities better that way. Two local United Methodist churches had closed in the past few years and they didn't want to see that happen in Poseyville. But they really needed to do something because they continued to grow, and the building needed some updating and attention.

Poseyville United Methodist Church

Since 1815 • Poseyville, Indiana

Pastor: Paul Huntsman



Their building had been in use for 110 years, so they decided to focus on building the church for the next 100 years and that became their goal and campaign slogan: *Building the Church for the Next 100 Years*. The building's issues needed to be tackled in stages. The building was showing its age, so the first phase addressed the eroding exterior with new tuck-pointing and a roof. Handicap accessibility was another major concern so the second step was hiring an architect to help develop a plan. And then there was the financing.

Although they had relationships with local banks, they contacted the IN UM Loan & Savings Ministry. They found that by working with the Loan Fund, they could save money and be good stewards of the funds with which their congregation entrusted them.

After a year of construction, the final details are just finishing up. The congregation and community have watched excitedly as the building has been transformed. St Paul's UMC is truly making a difference in their community. It is Pastor Paul's prayer that their church will be a place where the presence of God is felt, the love of God is known and the grace of God is shared.

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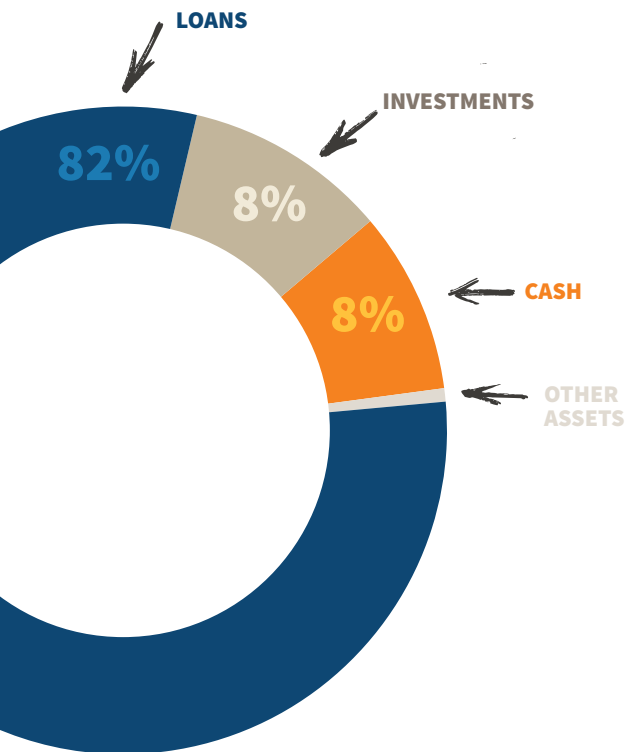
*Statement of Financial Position
as of December 31, 2015*

Loans	\$ 25,905,970
Cash	\$ 315,248
Investments	\$ 5,124,068
Other Assets	\$ 79,168
TOTAL ASSETS	\$ 31,424,454
Deposits	\$ 29,883,816
Other Liabilities	\$ 269,502
TOTAL LIABILITIES	\$ 30,151,976
Net Assets	\$ 1,271,136
TOTAL	\$ 31,424,454

*Statement of Activities for the
Year Ended December 31, 2015*

Income from loans	\$ 1,192,257
Investment income	\$ 31,098
Other Income	\$ 100
TOTAL INCOME	\$ 1,223,455
Interest expense	\$ 555,155
Personnel expense	\$ 157,648
Shared expenses with UMFI	\$ 139,815
Loan Loss expense	\$ 120,000
Administration expense	\$ 93,850
Grant expense	\$ 16,880
TOTAL EXPENSES	\$ 1,083,348
NET INCOME	\$ 140,107

Detailed audited financial information is available upon request.
Contact the IN U.M. Loan & Savings Ministry office for a copy.



Asset Distribution

BOARD & STAFF MEMBERS

LOAN COMMITTEE

Lindy Breeden, *BOARD MEMBER*

Karla Elliott ^c, *BOARD MEMBER*

Dave Harmon, *BOARD MEMBER*

Jeff Lorentson

James Need, *BOARD MEMBER*

FINANCE, OPERATIONS & AUDIT COMMITTEE

Dave Berry

Dave Harmon ^c, *BOARD MEMBER*

Tom Moore

Alan Terrell, *BOARD MEMBER*

DeVon Yoho, *BOARD CHAIR*

AT LARGE

Wayne Buck, *BOARD MEMBER*

Jim Gentry, *BOARD MEMBER*

Jim Shaw, *BOARD MEMBER*

Manet Shettle, *EX-OFFICIO BOARD MEMBER*

STAFF MEMBERS

Sue Cunningham
Accounting Assistant

Tammy Foster
Loan Operations Assistant

Tamy Hendricks
Loan Officer

Chris Jacobs
Controller

Jody Patty
Office Manager

Manet Shettle
President

Bruce Shrock
Marketing & IT Administrator

Susan Stach
Office Assistant

^c *Chair of the committee*



The Loan and Savings Ministry Fund provides an opportunity to invest in ministry growth with vehicles that are stable and yield steady income. Churches and individuals can invest with the Loan and Savings Ministry Fund. We serve individuals affiliated with a United Methodist church who reside in Indiana, Illinois, Kentucky, Hawaii, Florida, Texas, or North Carolina.

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